

Teaching Lesson Plan

Semester-IV

MJ 6: BUSINESS AND CORPORATE LAW

Lecture hours: 60

OBJECTIVES: To give the learners a broad understanding about important aspects of legal environment of business; to make them study how various special contracts are brought into force; and to impart knowledge about legal agreement so that they get acquainted with the process of establishing legal relationships, to have knowledge of various measures protecting the interest of the consumers and to impart the learner's working knowledge of the provisions of the Companies Act, 2013.

SN	Subject and Objectives	Lectures Hrs	Methodology	Evaluation Mode
BUSINESS LAW				
Unit-I	Indian Contract Act, 1872:	10Hrs		
	Nature of contract and its essentials, Void, valid and voidable contracts, Consent, consideration and its' impact on contract, Agreements in restraint of trade, Performance, breach, revocation and termination of contract, Agency and bailment contracts, Contract of Indemnity, Contract of Guarantee and Pledge.	10	PPT, Illustrations	Q & A, Assignments
Unit-II	Sale of Goods Act, 1930	10Hrs		
	Nature of sale, conditions and warranties, Performance of contract of sale and rights of unpaid seller.	10	PPT, Illustrations	CIA
Unit-III	Competition Act, 2002 and Consumer Protection Act, 2019	10Hrs		
	1. Competition Act, 2002: Objectives and basic concepts, Consumer, goods, service, Prohibition of anti- competitive agreements, Prohibition of Abuse of Dominant Position; 2. Consumer Protection Act, 2019: Important definitions, Consumer Disputes Redressal Commission, Measures to Prevent Unfair Trade Practices, Offences and Penalties	10	PPT, Illustrations	Q & A, Assignments
CORPORATE LAW				
Unit-IV	Management and Administration	10Hrs		
	Board Meetings, Annual General Meeting, Extra Ordinary General Meeting, Requisites of a valid meeting, Convening of Meetings, Minutes and Resolutions; Postal ballot; voting through electronic matters.	10	PPT, Illustrations	Q & A, Assignments
Unit-V	Dividends, Accounts and Audit	10Hrs		
	1. Declaration and Payment of Dividend, Accounts of Companies, Maintenance and authentication of Financial Statement	10	PPT, Illustrations	Q & A, Assignments

	2. Corporate social Responsibility 3. Appointment of Auditor, qualification, disqualifications, rotation, removal, duties and responsibilities, Auditors report, Constitution, and functions of Audit committee.			
Unit-VI	Directors and their Powers	10Hrs		
	1. Board of directors, appointment, and qualifications of directors; Director Identification Number (DIN). 2. Disqualifications, Removal of directors; Legal positions, Powers, Duties and responsibilities; Additional Director, Alternate Director, Nominee Director, Director appointed by casual Vacancy, Key Managerial Personnel, Managing Director, Manager and Whole Time Director.	10		

Reference Books:

1. Bose, D. C. (2008). Business Law. New Delhi: PHI Limited.
2. Chopra, R. K. (2015). Business Laws. New Delhi: Himalaya Publishing House.
3. Kuchhal, M. C., & Kuchhal, V. (2018). Business Laws. New Delhi: Vikas Publishing.
4. Singh, A. (2009). Business Law. Delhi: Eastern Book Company
1. A.K. Chatteraj & Nashir Ahmed, Business Laws, Agra (U.P.), Shiksha Sagar Publisher and Distributors.
2. Chadha R., & Chadha, S. (2018). Company Laws. Delhi: Scholar Tech Press.
3. Gowar, L. C. B. (1969). Principles of Modern Company Law. London: Stevens & Sons.
4. Hicks, A., & Goo, S. H. (2017). Cases and Material on Company Law. Oxford: Oxford University Press. Kuchhal,
5. M. C., & Kuchhal, A. (2020). Corporate Laws. New Delhi: Shree Mahavir Book Depot.
6. Kumar, A. (2019). Corporate Laws. New Delhi: Taxmann Publication. Ramaiya. (2015). A Guide to Companies
7. Act. Nagpur: Wadhwa Book Company. Hanningan, B. (2018). Company Law. Oxford: Oxford University Press.
8. Sharma, J. P. (2018). An Easy Approach to Corporate Laws. New Delhi: Ane Books Pvt. Ltd.

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